

# THOMAS WALSH

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## CURRENT POSITION

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**Adam Smith Business School, University of Glasgow** since 2023  
Postdoctoral Research Associate in Economics

## EDUCATION

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**European University Institute** 2023  
PhD in Economics. Thesis: "*Essays in Macroeconomics: Worker and Firm Dynamics*"  
Supervisors: Russell Cooper and Thomas Crossley

**Barcelona Graduate School of Economics** 2014  
MSc Economics

**University of Bristol** 2011  
BSc Economics and Econometrics

## RESEARCH INTERESTS

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Macroeconomics, Firm Dynamics, Labour Economics, Monetary and Fiscal Policy

## RESEARCH

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**Firm Earnings Management and Investment** (*job market paper*)

**Fiscal News and the Macroeconomy** (*with Wolfram Horn*)

**Making the Cut: Close Elections and Local Welfare Policies** (*with Nikolaj Broberg and Tuuli Tahtinen. Submitted*)

**Lumpy Investment: a micro-to-macro FAVAR approach** (*w/ Christoph Goertz, Sisir Ramanan, and John Tsoukalas*)

**The Macroeconomic Implications of Debt-Distressed Firms** (*with Sisir Ramanan, Yannis Tsafos and John Tsoukalas*)

**Job Search and the Threat of Unemployment Benefit Sanctions**

**Sectoral Volatility and the Investment Channel of Monetary Policy** (*with Wolfram Horn and Ozgen Ozturk*)

## TEACHING EXPERIENCE

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**Investment, Finance and Asset Prices**, *Glasgow MSc Finance Course* 2025  
Lecturer

**Debt and the Macroeconomy**, *Florence School of Finance Short Course* 2022  
TA for Moritz Schularick

**Time Series Econometrics**, *EUI PhD First Year Course*. 2022, 2020, 2019  
TA for Jesus Bueren (2022, 2020) Russell Cooper (2020) Juan Dolado (2019)

**Firm Dynamics**, *EUI PhD Second Year Course* 2020  
TA for Russell Cooper

## PRESENTATIONS

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**2025** RES, IAAE, EUI Alumni Conference, Glasgow Macro Brownbag Seminar, Scottish Economic Society.

**2024** Scottish Economic Society (*Glasgow*), 3rd Junior Economists Meeting Workshop (*Milan*), International Association for Applied Econometrics (*Thessaloniki*), European Association of Labour Economists (*Bergen*)

**2023** University of Bath · Society of Economics of the Household (*Copenhagen*), European Economic Association (*Barcelona*), European Association of Labour Economists (*Prague*) The Productivity Institute (*Manchester*)

**2022** Ruhr Graduate School Doctoral Conference · Spring Meeting of Young Economists, (*Orleans*) · EUI Alumni Conference, (*poster*) · MMF Society (*Kent*) · Naples School of Economics

## PREVIOUS EMPLOYMENT

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<b>European Central Bank</b> Analyst, External Developments/DG International	2016/17
<b>European Commission</b> Analyst, Macroeconomy of Euro Area/DG Economics and Finance ECFIN	2015/16
<b>Bruegel</b> Research Assistant, Macro and International Economics	2014/15
<b>Uni. Glasgow, Social and Public Health Sciences Unit</b> Research Assistant	2012
<b>Uni. Bristol, Centre for Market and Public Organisation</b> Research Intern	2011

## OTHER

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**Software:** Stata, Matlab, Julia, R

**Languages:** English (native) Spanish (good/decent) Italian, French, German (basic)

## REFERENCES

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**John Tsoukalas**  
Professor of Economics  
University of Glasgow  
[John.Tsoukalas@glasgow.ac.uk](mailto:John.Tsoukalas@glasgow.ac.uk)

**Russell Cooper**  
Professor of Economics  
European University Institute  
[russell.cooper@eui.eu](mailto:russell.cooper@eui.eu)

**Thomas Crossley**  
Professor of Economics  
University of Michigan  
[tfcross@umich.edu](mailto:tfcross@umich.edu)